UNITED STATES DISTRICT COURT DISTRICT OF MASSACHUSETTS

PUBLIC NOTICE

REGARDING

AMENDMENT OF LOCAL RULE 67.2 Effective June 7, 2011

Pursuant to General Order 11-01 dated May 3, 2011 regarding the deposit and investment of registry funds, the Judges of the United States District Court have determined to amend Local Rule 67.2 to transfer the accountability and administration of the Court Registry Investment System ("CRIS") from the United States District Court for the Southern District of Texas to the Administrative Office of the United States Courts, as well as to ensure the continued uniformity in the deposit and investment of funds in the Court's Registry.

The court has determined pursuant to 28 U.S.C. § 2071(e) that there is an immediate need for this amendment to the Local Rules. Those wishing to comment on the amendment to Local Rule 67.2 may do so in writing. All comments must be received on or before August 1, 2011 and should be addressed to:

Hon. F. Dennis Saylor IV Chairman, Rules Committee c/o Helen M. Costello, Operations Manager United States District Court United States Courthouse - Suite 2300 1 Courthouse Way Boston, MA 02210

Date: June 15, 2011

Sarah Allison Thornton Clerk of Court

RULE 67.2 DEPOSIT IN COURT

The following procedures apply to deposits into the registry of the Court in civil actions.

(a) **Receipt of Funds.**

(1) No money may be sent to the Court or its officers for deposit into the Court's registry without a Court order by the presiding judge in the case or proceeding.

(2) All money ordered to be paid <u>intoto</u> the Court or received by its officers in any case pending or adjudicated <u>mustshall</u> be deposited with the Treasurer of the United States in the name and to the credit of this Court pursuant to 28 U.S. C. § 2041 through depositories designated by the Treasury to accept such deposit on its behalf.

(3) The party making the deposit or transferring funds to the Court's $\frac{\text{R}_{\underline{r}}}{\text{R}_{\underline{r}}}$ serve the order permitting the deposit or transfer on the Clerk of Court.

(b) Investment of Registry Funds.

(1) Funds on deposit with the Court will be placed in interest-bearing instruments in the Court Registry Investment System (CRIS) administered through by the Administrative Office of the United States District Court for the Southern District of TexasCourts, which is the only investment mechanism authorized.

(2) Under CRIS, monies deposited in each case under Local Civil Rule 67.2(a) willshall be "pooled" together with those on deposit with the Treasury to the credit of other courts in the CRIS and used to purchase Treasury Securities Government Account Series securities through the Bureau of Public Debt, which will be held at the Federal Reserve Bank, Dallas/Houston BranchTreasury, in a safekeepingan account in the name and to the credit of the Clerk, Director of Administrative Office of the United States Court for the Southern District of TexasCourts, hereby designated custodian for the Court Registry Investment System.

(3) An account for each case will be established in the CRIS titled in the name of the case giving rise to the investment in the <u>Systemfund</u>. Income <u>receivedgenerated</u> from fund investments will be distributed to each case based on the ratio each account's principal and <u>incomegarnings</u> has to the aggregate principal and income total in the fund <u>each week</u>. Weekly <u>rR</u>eports showing the <u>incomeinterest</u> earned and the principal amounts contributed in each case will be prepared and distributed to each court participating in CRIS and made available to litigants and/or their counsel.

(c) Registry Investment Deductions of Fee-s

(1) The custodian is authorized and directed by this Local Civil Rule to deduct the registry fee for maintaining accounts in <u>CRIS and</u> the Fund<u>investment services fee for the management of investments</u>. The proper registry fee is to be determined on the basis of the rates published by the Director of the Administrative Office <u>of the United States</u> as approved by the Judicial Conference. <u>The investment services fee is assessed from interest earning according to the Court's Miscellaneous Fee Schedule.</u>

(2) If registry fees were assessed against the case under the old 45-day requirement prior to deposit in CRIS, no additional registry fee will be assessed.

Effective September 1, 1990; amended Effective October 3, 2005; amended Effective June 7, 2011.-